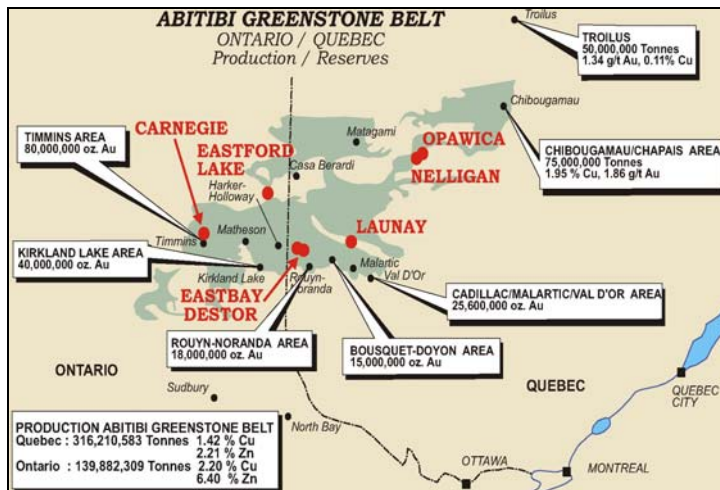


**Sheltered Oak Resources Corp. (TSX-V: OAK)** is focused on mineral exploration opportunities within Canada and currently owns a 100% interest in the *Kerrs Gold Property* located in the prolific area of the Abitibi Greenbelt, northeastern Ontario, a region with a long and active mining history. The Company has assembled a team that combines superior industry expertise, capital markets and environmental affairs.

**Mining History in the Abitibi Greenbelt**

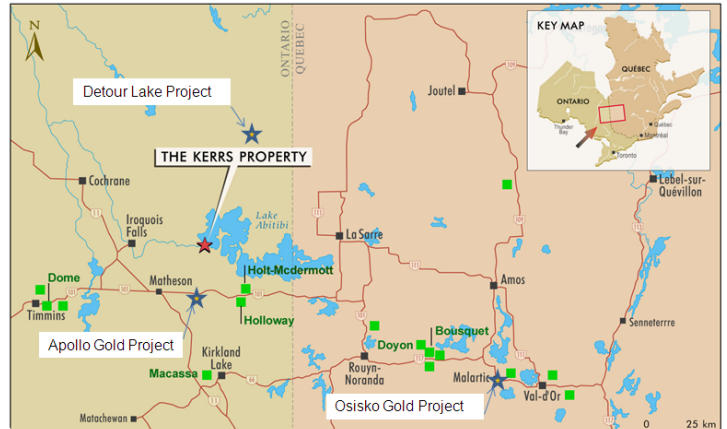
The initial gold exploration came in the 1960's when gold-bearing boulders assaying as much as 3 oz/ton were discovered by prospectors in the area of East Ford Lake about 1.5 km south of the south property boundary. The earliest known exploration activity on the property occurred in 1963 when Area Minerals explored for asbestos in the ultramafic rocks. After Area Minerals, companies such as Kennco Exploration and Noranda Exploration explored for gold on the Kerrs Property. Noranda conducted a \$3 million exploration program between 1979 and 1983 and Sage Gold Inc. did a \$1.6 million exploration program 2005-07 on the Kerrs property. This has provided OAK with a considerable amount of historic data to use when determining upcoming drilling program.

Only 42 km away from the Kerrs property is The Holloway Mine, a Newmont operation with reserves of 22.8 million tons grading 0.189 oz/ton au, continues to operate in the area, processing 1,500 tonnes/day.



**The Kerrs Property, Northeastern Ontario**

The Kerrs Property is located in northeastern Ontario approx 90 km ENE of Timmins and 70 km north of Kirkland Lake. There is a network of old logging roads in good condition which give easy access to the property year round.



The Kerrs Property has 42 claims and leases covering approximately 15,000 acres and a total of 226,144m of diamond drilling has been completed on the property to date. A NI 43-101 Technical Report on the 2005 through 2008 drilling program dated June 15, 2008 has been filed on Sedar and a phase 3 diamond drilling was completed in December 2008, with phase 4 ongoing.

Some of Kerrs significant drilling results are as follow:

Hole Number	Weighted Avg. Au Grade g/t / Metre – true thickness (m)
K – 05-01 *	9.18 g/t - 1.86m
	7.43 g/t - 3.2m
K – 08-18	0.62 g/t - 2.2m
	4.14 g/t - 3.6m
K – 08-17	0.82 g/t - 4.2m
	6.43 g/t - 4.5m
	0.96 g/t - 5m
K – 08-19	3.48 g/t - 2.7m
	1.53 g/t - 1.7m
K – 05-7 *	1.06 g/t - 2m
	5.72 g/t - 3.8m
	2.15 g/t - 5.1m
K – 06-08 *	0.57 g/t - 3.2m
	0.84 g/t - 1.5m
K – 06-12 *	3.06 g/t - 5.9m
	1.07 g/t - 2.8m
K – 06-13 *	6.99 g/t - 2.5m
	27.8 g/t - 0.5m

(\*) drilled by Sage

Exchange/Symbol:	TSX - V: OAK
Price (02/01/10):	\$0.105
52-week High/Low:	\$0.155 / \$0.07
Shares Outstanding:	49.2 Million
Fully Diluted:	78.2 Million
Market Capitalization:	\$5.2 Million

#### Goals for 2010

- Defined exploration plan
- Moving towards defining a resource of 500,000 ounces of gold at the Kerrs Property
- Acquisition or JV opportunities



#### Management Team

**Robert Hanson, Chief Executive Officer:** brings over 44 years of corporate finance experience. In the mid 1970's he became a Canadian Advisor to the Office of the President of the United States of America and has since acted as a director for a number of both private and public junior and senior resource and technology companies.

**JJ Elkin, President:** has a masters of business administration from Harvard and has had a distinguished international business career as an international securities analyst and portfolio manager with Fidelity Management & Research of Boston. Mr. Elkin has served as chairman and chief executive officer of a number of companies with gold assets in Canada, Brazil and Chile.

**Art Hampson CA, Chief Financial Officer:** extensive experience in the mining industry and is currently the chief financial officer of another public company in the gold exploration business and a private mining exploration company.

**Peter C. Hubacheck:** a Consulting Geologist and the President of W.A. Hubacheck Consultants Ltd., with 30 years of experience as a geologist and is a Qualified Person for the purposes of National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

#### Board of Directors

**John Angus:** has specialized in business turnaround for over 25 years. Mr. Angus is also a director of Extendicare Inc. (EXE.UN), IAPM and Stonehenge Corporation.

**Robert Hanson:** has 44 years of experience in corporate finance and has both financed and acted as a director for a number of junior resource and technology companies.

**JJ Elkin:** Mr. Elkin has a master of business administration from Harvard and has had a distinguished international business career as an international securities analyst and portfolio manager with Fidelity Management & Research of Boston, Mass.

**Ken Hight:** has over 30 years of experience working in global institutional financial markets.

**David Kertland:** has been retired since January, 2006. For the twenty-eight years preceding his retirement Mr. Kertland was the Managing Partner of Jarislowsky Fraser.

**Dr. Norman Betts, FCA, PHD:** is currently a director of a number of publicly listed resources based companies and is the Chairman of Starfield Resources Inc. (TSX: SRU).

**Peter Hubacheck:** has approximately 30 years of experience as a geologist and is a Qualified Person for the purposes of National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Sheltered Oak Resources Corp.  
Robert Hanson, CEO  
T: 905 827 5414  
E: rhanson@shelteredoak.com

#### CHF Investor Relations

Jeanny So  
Director of Operations  
T: 416 868 1079 ext.225  
E: jeanny@chfir.com

Christopher Haldane  
Account Manager  
T: 416 868 1079 ext.237  
E: chris@chfir.com