



SHELTERED OAK EXPANDS KERRS GOLD DEPOSIT ALONG STRIKE AND TO DEPTH & NEGOTIATES A \$500,000 BRIDGE LOAN

October 26, 2011

Trading Symbol: TSX-V OAK

Toronto, ON, October 26, 2011: **Sheltered Oak Resources Corp. (“OAK” or “the Company”)** (TSXV: OAK) today announced drilling results from two holes completed for extension potential of the Kerrs Gold Deposit located on its 100% controlled Kerrs Property and the adjacent property in the East Timmins Gold Camp. Results from both holes demonstrate the same mineralization characteristics of the Kerrs Quartz Carbonate Breccia Zone (KBX Zone) which is hosted in the Kerrs Gold Deposit. These results imply that the Kerrs Gold Deposit extends beyond the boundaries defined to date and remains open along strike and to depth.

Highlights from these results in the Kerrs Gold Deposit are:

SECTION 1500N:

- DDH K-11-48 EXTENSION: KBX ZONE: 4.40 m averaging 2.83 g/t Au

SECTION 1600N :

- DDH K-11-49 : KBX ZONE : 17.2 m averaging 1.81 g/t Au
Including : 4.8 m averaging 2.54 g/t Au
Including : 4.4 m averaging 3.73 g/t Au

JJ Elkin, President and CEO of Sheltered Oak commented: “We are encouraged with the results of the in-fill and extensional drilling programs thus far. The objectives of our Phase 6 drilling program involving 24 holes have been met and we are awaiting more results from nine holes. Once we receive the pending results, we will be upgrading our geologic model in order to plan for future drilling activities.”

EXPLORATION DRILLING SUMMARY

From June 29, 2011, to October 8, 2011, a total of twenty-four (24) holes have been drilled totalling 8,702 metres (m).

Three definition holes targeted in-filling, to tighten the spacing between intercepts on higher grade sections, as well as seven holes extending the Kerrs Quartz Carbonate Breccia Zone (KBX Zone) hosted in the Kerrs Gold Deposit.

In-fill drill holes K-11-44, 45, and 46, were focused on sections 1100N and 1200N and their assay composite results were first reported in a prior news release issued on September 8, 2011 which included adjacent historical holes on each section for grade continuity purposes.

Six extensional drill holes completed on sections 1400N, 1500N, 1600N, 1700N and 1800N have successfully extended the KBX Zone along strike and to depth. Reported today is drill hole K-11-49 (section 1600N) which intersected a significant pyritic quartz vein replacement breccias (KBX Zone) from 403 m to 429 m averaging 1.81 g/t Au. This intercept is located 136 m downdip of K-06-16 which returned 1.22 g/t Au over 4.1 m. At section 1600N, the structural dip of the Kerrs Gold Deposit steepens. Based on this interpretation, holes K-11-47 (first assays reported in September 8, 2011, news release) and 48 were deepened to 600 m and confirmed that the pyritic quartz vein breccias correlate to the intersection in hole K-11-49. Also notable, each of these holes terminated in a quartz feldspar porphyry unit intruded at the mafic/ultramafic flow contact.

On section 1700N, holes K-11-55, 55A, and 57 transected a north/south trending diabase dyke that was formed after the Kerrs Gold Deposit. On section 1800N, hole K-11-58 was planned to intersect the KBX Zone on the northeast side of the diabase dyke but the KBX Zone was not encountered due to a 100 m displacement of the mafic/ultramafic flow contact to the east. Taking this structural adjustment into account, hole K-11-59 was collared northeast of hole 58 on line 1800N and successfully intersected the KBX Zone at a depth of 562 m to 585 m and terminated in the quartz feldspar porphyry unit.

The exploration drilling results for K-11-48 and 49 are outlined as follows:

Drill Section	Drill Hole	From (m)	To (m)	Interval*	True Width	Comp. Grade Au (g/t)	Intercept Spacing (m)
1400N	K-10-36	301.8	308.4	6.60	5.87	0.85	98
1400N	K-10-35	324.0	330.0	6.00	5.52	2.28	87
1400N	K-06-12B	428.2	436.0	7.80	7.18	2.67	195
1400N	K-11-47	508.7	526.8	18.10		assays pending	
1500N	K-10-37	348.2	364.8	16.60	14.11	2.01	76
1500N	K-10-38	314	320	6.00	5.34	0.81	145
1500N	K-11-48	445.0	450.5	5.50	4.40	2.83	
1600N	K-06-16	322.4	326.5	4.10	3.85	1.22	136
1600N	K-11-49	403.0	429.0	26.00	17.20	1.81	
	including	409.0	416.3	7.30	4.80	2.54	
	including	420.3	427.0	6.70	4.40	3.73	
1800N	K-11-59	562.0	585.0	23.00		assays pending	

* All intervals are represented as down-hole core lengths. True widths(TW) are corrected by 35% to 95% of core length. The intercept spacing is the distance between the drill hole pierce points in the KBX Zone measured from the midpoint of each composite grade interval in the downdip Azimuth direction of 130 degrees.

Bridge Loan

On other news, Sheltered Oak negotiated a bridge loan from Richbert Agencies S.A. (the "Lender") for the principal sum of \$500,000 payable on the later of (i) the 31st of December 2011 and (ii) the date on which Sheltered Oak completes a debt, equity or other financing for the net proceeds of at least \$500,000. The principal sum bears an interest rate of 10% per annum and payable on a quarterly basis.

Quality Assurance and Quality Control

The Phase 6 diamond drilling program involving concept generation, geological core logging, sampling and drilling logistics is supervised by Peter Hubacheck, P.Geo. (APGO), who is providing geological management services via Hubacheck Consulting Geologists (HCG), an affiliate of W.A. Hubacheck Consultants Ltd. Peter Hubacheck is a Qualified Person as defined by NI 43-101 and has reviewed and authorized the geotechnical material in this news release.

ABOUT SHELTERED OAK RESOURCES CORP.

Sheltered Oak Resources Corp. is focused on mineral exploration opportunities within Canada and owns a 100% interest in 27 mining claims including 12 mining lease totaling 4,176 hectares which comprise the Kerrs Gold Property, located east of Matheson in the prolific area of the Abitibi Greenstone Belt in northeastern Ontario. The Company has also acquired an option to earn a 60% interest in 46 mining leases comprising the adjacent property from Goldcorp Canada Ltd. and Goldcorp Inc.

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Should you wish to receive informational updates on Sheltered Oak Resources Corp. please contact cecilia@chfir.com.

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