

Sheltered Oak Resources Corp.
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January 13, 2009

Trading Symbol: TSX-V OAK

NEWS RELEASE

NEW PRESIDENT AND CFO APPOINTED BY BOARD

TORONTO, ONTARIO – Sheltered Oak Resources Corp. (“OAK”) is very pleased to announce that Mr. J J Elkin has joined OAK as President to work with Robert Hanson CEO in growing OAK through merger and acquisition possibilities. Mr. Elkin has a MBA from Harvard and has had a distinguished international business career as an International Securities Analyst and Portfolio Manager with Fidelity Management & Research of Boston MA. Mr. Elkin has served as Chairman and CEO of a number of companies including, TVX Gold, a company listed on the TSX and NYSE with gold assets in Canada, Brazil and Chile.

OAK is equally pleased to announce that Art Hampson CA has joined OAK as its CFO as Patrick Morris has resigned. Mr. Hampson has extensive experience in the mining industry and is currently the CFO of another public company in the gold exploration business and a private mining exploration company.

OAK will continue to focus its exploration activity at the Kerrs Gold Property located on the western shore of Lake Abitibi, northeast of Matheson Ontario where, on November 19, 2008 it was announced that through Diamond Drilling the Kerrs Gold Property has been extended. Further work has been completed and OAK is awaiting results from the Assay Lab.

GRANT OF STOCK OPTIONS

OAK announces that on January 7, 2009 it granted stock options to directors and officers of OAK to purchase in the aggregate up to 800,000 common shares (“Common Shares”) in the capital of OAK at an exercise price of \$0.10 per Common Share. The stock options shall expire on January 7, 2012. The options were granted pursuant to OAK’s incentive stock option plan, under which a maximum of 10% of the issued and outstanding Common Shares are reserved for issuance. The current number of issued and outstanding Common Shares is 24,510,808.

COMPLETION OF SECOND TRANCHE OF PRIVATE PLACEMENT

OAK also announces that on December 31, 2008 it completed the second tranche of its previously announced private placement consisting of 100,000 flow-through units of OAK (the “FT Units”) at a price of \$0.10 per FT Unit, for aggregate proceeds of \$10,000. The FT Units were described in a news release dated December 10, 2008. The FT Units are subject to a hold period expiring May 1, 2009.

In connection with the private placement, OAK paid a finder’s fee of \$800 to Altus Securities Inc. OAK also issued non-transferable compensation options (“Compensation Options”) entitling Altus Securities Inc. to purchase 8,000 non-flow-through units of OAK. The terms of the Compensation Options were described in the news release dated December 10, 2008. Further to the December 10, 2008 news release OAK is expecting to complete a third tranche of the private placement with the issuance of 5,500,000 non flow-through units to one investor upon receipt of TSX Venture Exchange approval.

OAK will use the proceeds from the private placement for further exploration on the Kerrs Property and for working capital purposes.

FOR FURTHER INFORMATION PLEASE CONTACT:

<p>Robert Hanson Chief Executive Officer Sheltered Oak Resources Corp. Tel: 905-827-5414 Fax: 905 847-9575 Email: rhanson@shelteredoak.com</p>	<p>Art Hampson Chief Financial Officer Sheltered Oak Resources Corp. Email: ahampton@shelteredoak.com</p>
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About OAK :

OAK is the parent company of Sheltered Oak Resources Inc., an Ontario corporation with its head office located in Oakville, Ontario. OAK is a junior mineral exploration corporation which has an option to acquire a 55% interest in and to the Kerrs Gold Property which consists of 43 unpatented mining claims and 12 mining leasehold patents located in the Matheson area of Ontario.

The TSX Venture Exchange does not accept responsibility for the accuracy or adequacy of this news release.