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Trading Symbol: TSX-V OAK

NEWS RELEASE

SHELTERED OAK EXTENDS OPTION IN ONE OF KERRS Property Claims

Sheltered Oak Resources Corp. (OAK-TSX Venture) (“OAK”) is pleased to announce that it has executed an amendment and extension to the option agreement (the ‘Kidston Option Agreement’) dated as of 30th of August 2005 between Sage Gold Inc. (“Sage”), Jocelyne A. Kidston and L. Michael Dymant as extended by the Extension and Waiver Agreement dated as of 21st of February 2007 and the Amendment Agreement dated as of 10th of November 2008 between Sage and OAK, Jocelyne A. Kidston and L. Michael Dymant.

Pursuant to the Kidston Option Agreement Sage has the right to earn a 100% interest in claim number L4202857, situated in Kerrs Township (G-3523), Larder Lake Mining Division, Province of Ontario. OAK through its wholly-owned subsidiary, Sheltered Oak Resources Inc. (“SOR Inc.”) has an option to earn a 55% interest in this claim pursuant to an option agreement entered into between SOR Inc. and Sage on February 7, 2007 as amended, (the “Sage Option Agreement”). To exercise the option on this claim OAK must spend \$125,000, to and including August 30, 2009, in qualified exploration expenses. These expenses are deductible from the minimum exploration expenses owed to Sage for OAK to earn its 55% on the Kerrs Property under the Sage Option Agreement which as at January 1, 2009 were a balance of \$1,000,000. OAK plans to line cut and drill the Kidston claim in the spring or summer of 2009 and spend

the required funds to meet the commitments to the Kidston Option Agreement.

The term of the Kidston Option Agreement has been extended to September 6, 2009. The consideration for maintaining the Kidston Option Agreement in full force and effect is the issue of 125,000 common shares of OAK, 62,500 common shares to Jocelyne A. Kidston and 62,500 common shares to L. Michael Dymont subject to regulatory approval. This is in addition to the issue of \$12,500 of the share capital of Sage.

FOR FURTHER INFORMATION PLEASE CONTACT:

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About OAK :

OAK is the parent company of Sheltered Oak Resources Inc., an Ontario corporation with its head office located in Oakville, Ontario. OAK is a junior mineral exploration corporation which has an option to acquire a 55% interest in and to the Kerrs Gold Property which consists of 43 unpatented mining claims and 12 mining leasehold patents located in the Matheson area of Ontario.

The TSX Venture Exchange does not accept responsibility for the accuracy or adequacy of this news release.