

SHELTERED OAK RESOURCES CORP.

**2068 Brays Lane
Oakville, Ontario L6M 2S6
Tel: (905) 827-5414
Fax: (905) 847-9575**

DATE: February 18, 2009

Trading Symbol: TSX-V OAK

NEWS RELEASE

SHELTERED OAK RESOURCES CORP. (“OAK”)

FINAL PHASE 3 DRILLING RESULTS AND AIRBORNE

MAGNETIC SURVEY COMPLETED

OAK and Sage Gold Inc. (“SAGE”) have an option agreement whereby OAK, through its 100% owned subsidiary Sheltered Oak Resources Inc., can acquire a 55% joint venture interest in the Kerrs Gold property from SAGE under an Option Agreement entered into on February 7, 2007, as amended, the details of which, can be found in OAK’s Filing Statement dated August 18, 2008 and filed on SEDAR at www.sedar.com.

OAK announces final results from its Phase 3 drill program at the Kerrs Gold Property located on the western shore of Lake Abitibi, northeast of Matheson, Ontario. To date, five drill holes (K-08-17 to K-09-21) have been completed totaling 2,508 metres.

The Phase 3 program was designed to test the up-dip strike extent below Bell Lake and down-dip extensions of quartz-pyrite replacement veining and quartz green carbonate [PyQGC] vein breccia zones varying in thickness from 10m to 60m. Gold mineralization occurs as pyritized quartz vein breccias enveloped by quartz fuchsite carbonate vein breccias with three brecciation sequences identified in several drill holes. Fine gold is primarily associated with fine pyrite grains (1 to 5%) disseminated within quartz veins and altered mafic pillow flow volcanic overlying a magnetite/olivine-rich ultramafic assemblage. Coarse gold also occurs in sulphide-poor

fuchsite carbonate quartz veins as observed in K-06-13 returning 27.8 g/t over 0.5m and K-05-01 returning 32.8 g/t over .44m in the upper zone.

Drill holes K-08-17, 18 and 19 confirm the presence of three discrete vein systems which exhibit good continuity over an up-dip length of 250 metres correlating with the three zones reported in hole K-05-7. Drill hole K-09-19 establishes the extension of the Kerrs PyQGC zones to a distance of 150 metres projecting southwesterly under Bell Lake on line 1000N. The “middle” vein replacement breccias zone shows gold enrichment in all three holes with weighted average grades varying between 3.48 g/t and 6.43 g/t over true widths ranging from 2.7 m to 4.5m. Drill holes K-09-20 and 21 confirmed that the Kerrs PyQGC zones are not present on the east side of Bell Lake on line 750N at shallow depths.

Hole Number	Grid Location	Interval(Metres)	Weighted Avg. Au Grade g/t /Metre -True thickness(m)
K-05-01	L1150 N / 6+55W Dip: 60° Az 130°	284.3m -286.16m (upper) 375.48m-83.51m (middle)	9.18g/t / 1.86 m 7.43g/t / 3.2 m
K-08-18	L1150N / 280W Dip: -60° Az 310°	276.4m – 278.4m (upper) 280.4m – 284m (middle)	0.62 g/t / 2.2 m 4.14 g/t / 3.6 m
K-08-17	L1150N / 180W Dip: -60° Az 310°	340.8m – 345m (upper) 355.5m – 360m (middle) 397.0m – 402m (lower)	0.82 g/t / 4.2 m 6.43 g/t / 4.5 m 0.96 g/t / 5 m
K-08-19	L1050N / 180W Dip: -60° Az 220°	443.0m – 446m (middle) 453.6m – 455.4m (lower)	3.48 g/t / 2.7 m 1.53 g/t / 1.7 m
K-05-7	L1150N / 70W Dip: -60° Az 310°	411m – 413m (upper) 427.5m – 431.3m(middle) 441m – 446.1m (lower)	1.06 g/t / 2 m 5.72 g/t / 3.8 m 2.15 g/t / 5.1 m
K-06-08	L1150N / 70W Dip: -90° Az 310°	430.6m – 434.0 (middle) 434.0m – 435.6 (middle)	0.57 g/t / 3.2 m 0.84 g/t / 1.5 m
K-06-12	L1350N / BL0+00 Dip: -60° Az 310°	429.7m – 436m (middle) 440.0m – 443m (lower)	3.06 g/t / 5.9 m 1.07g/t / 2.8 m
K-06-13	L815N / BL 0+40W Dip: -60° Az 310°	428.1m – 430.6m (upper) 444.4m – 447.1m (lower)	6.99 g/t / 2.5 m 27.8 g/t / 0.5 m

In summary, the Kerrs PyQGC vein system has been defined by 21 drill holes arrayed in a 200m x 200m pattern with in-filling at 100m spacing on section 1150 piercing a shallow dipping synclinal fold structure. The results of drill holes K-06-08, 10, 11, 12, 13, 14, and 16 indicate that the PyQGC vein breccia zones can be traced for over 1,200 meters along the axis of the fold structure. The down-dip dimension of the fold structure on section 1150N has been delineated by holes K-05-1, K-05-7, K-06-8, K-08-17, K-08-18 and K-09-19 to a depth along a curvilinear inclined plane from 150m to 750m measured from the surface. Drill holes K-09-20 and 21 close off the up-dip extension of the system on line 750N, however 250 metres of strike length remains to be tested under Bell Lake. The system is open to depth from the east side of Bell Lake confirmed by K-09-19 at line 1000N to hole K-06-12 located on line 1350N and may possibly extend 600 metres along strike to the southeast of hole K-06-12, indicated by a recent airborne magnetic survey.

In January, 2009, OAK completed a helicopter-supported airborne magnetic survey covering the entire property at a 100 m line spacing. Currently, OAK is evaluating the results of this survey and awaiting results from an orientation MMI geochem survey completed last fall. Further information will be made available when received by OAK.

OAK is currently planning a comprehensive Phase 4 drilling program designed to systematically delineate and evaluate the Kerrs PyQGC vein systems in order to build a compliant resource according to NI 43-101 mineral resource guidelines.

Robert Hanson, CEO, commented “We are very pleased and encouraged by the diamond drill results thus far and look forward to further development of our knowledge concerning this gold bearing area. It is very encouraging to be able to report such positive delimitation results from the Kerrs Gold system.”

The surface diamond drilling program involving geological core logging, sampling and assaying tasks was supervised by Peter Hubacheck, P.Geo. #1059 (APGO) on behalf of Hubacheck Consulting Geologists (HCG), affiliated with W.A. Hubacheck Consultants Ltd. Peter Hubacheck is a qualified person as defined by NI43-101 and has reviewed and authorized the geotechnical material in this press release.

There are 30,010,808 issued and outstanding common shares of Sheltered Oak Resources Corp.

For further information, contact:

Robert Hanson, C.E.O.

Phone: 905-827-5414, Fax: 905-847-9575

E-mail: rhanson@shelteredoak.com.

Art Hampson, CFO.

E-mail: ahampson@shelteredoak.com.

This release was prepared by the management of OAK who take full responsibility for its contents. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

Some statements contained in this release are forward-looking and, therefore, involve uncertainties or risks that could cause actual results to differ materially. Such forward-looking statements include completion of a comprehensive Phase 4 drilling program and expectations of a NI 43-101 compliant mineral resource classification, together with completing the additional financing to accomplish this goal. OAK disclaims any obligation to update forward-looking statements unless required by law.