

**Sheltered Oak Resources Corp.**

2068 Brays Lane

Oakville, Ontario, L6M 2S6

Trading Symbol: TSX-V OAK

**Sage Gold Inc.**

365 Bay Street, Suite 500

Toronto, Ontario, M5H 2V1

Trading Symbol: TSX-V SGX

**JOINT NEWS RELEASE**

September 28, 2009

**OAK To Purchase 100% Interest in the Kerrs Gold Property from Sage**

Toronto, Ontario - Sheltered Oak Resources Corp. ("OAK"), through its 100% owned subsidiary Sheltered Oak Resources Inc. and Sage Gold Inc. ("Sage") announce that OAK has agreed to purchase a 100% interest in Sage's, unpatented claims and interests in the Larder Lake Mining District in Kerrs Township in the Abitibi Greenstone Belt of Ontario (the 'Kerr's Gold Property') pursuant to a Purchase Agreement between the companies (the 'Purchase Agreement').

In consideration thereof Sage will receive 2 million common shares of OAK and \$500,000 in cash to be paid to Sage 12 months following the Date of Closing of the Purchase Agreement. Sage will receive a 2% Net Smelter Royalty ("NSR") on the Kerr's Gold Property of which 1% can be purchased from Sage by OAK at any time for \$500,000. OAK will also pay to Sage an advance royalty payment of \$125,000, payable in five annual instalments with the first payment due twenty-four months following the Date of Closing of the Purchase Agreement. This agreement is subject to regulatory approval from the TSX-V and transfers of portions of the properties are subject to the consent of the Ministry of Northern Development, Mines and Forestry (Ontario) and various individuals and corporations which may have interests in the claims and leases. When the approvals are received, announcements will be made and posted on SEDAR.

As previously disclosed, unpatented mining claim L1140877 (the 'Claim') lapsed and was staked in part by independent third parties. Sage has since reacquired approximately 50% of mining claims which restaked the area covered by the Claim. Oak is in discussions with a third party with a view to settling outstanding issues in relation to other claims restaked in the area covered by the Claim.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*For further information please contact:*

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