



Sheltered Oak Resources Corp. Reports Encouraging Preliminary Assay Results on Phase 5 Drilling Program at Kerrs Gold Property

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Trading Symbol: TSX-V OAK

Sheltered Oak Resources Corp. (TSXV: OAK) today announced gold assay results from its Phase 5 drilling program at the Kerrs Gold Property located on the western shore of Lake Abitibi, northeast of Matheson, Ontario. To date, fifteen drill holes have been completed totaling 5,944 metres on Kerrs.

The Phase 5 program was designed to complete in-fill drilling of the Kerrs quartz carbonate breccia deposit from sections 600N to 1500N. The prime objective of this program is directed to the completion of a NI 43-101 compliant resource estimation.

JJ Elkin, President and CEO, commented, "The historical exploration work conducted by Noranda (from 1986 to 1988) and the recent exploration programs conducted by Sage Gold Inc (from 2006 to 2007), followed by Sheltered Oak's work in the past three years will provide what we need to declare a NI 43-101 gold resource based on five drill program phases. We are looking forward to the first inferred resource estimation on the Kerrs Deposit to be released to the public during the fourth quarter of this year."

Drill holes K-10-33, -34, -39, -50, -41, -42, and -43 were positioned at 100 m intervals from section 600N to section 1100N to test the down-dip strike extent under Bell Lake.

Drill holes K-10-30, -31, -32, -32A, -35, -36, -37 and -38 were positioned at 100 m intervals, between drill section fences from section 1200N to section 1600N.

While assay results for holes K – 34, 41, 35, 36, 37 and 38 are pending, encouraging results are noted in holes as follows:

- K-10-42 on section 900N which returned 3.84 g/t over 6.5 m [380.1m to 387.6m] including a 2 m interval grading 7.34 g/t;
- On section 1100N, hole K-10-39 returned 2.10 g/t over 2 m [390 m to 392 m];
- On section 1300N, hole K-10-30 returned 3.01 g/t over 2 m [410 m to 412 m];
- On section 1300N, hole K-10-32 returned 3.23 g/t over 1.5 m [358 m to 359.5 m].

A 3D geological model defined by 27 holes, illustrates that the quartz carbonate breccias deposit is strata bound occurring at the contact of a thick mafic pillow flow sequence overlying an ultramafic, magnetic flow sequence. Also, quartz feldspar porphyry sills are located above and below the breccia zones. This stratigraphy is draped on a shallow dipping synclinal fold structure trending in a northeasterly direction towards Abitibi Lake.

The phase 5 drilling campaign has confirmed that the gold enrichment occurs in thicker pyritic quartz vein breccias zones conforming to a trough structure developed along the fold axis over a 700 m length. Gold mineralization occurs as pyritized quartz vein breccias enveloped by quartz fuchsite carbonate vein breccias and alteration envelopes varying in thickness from 6 m to 40 m.

The phase 5 diamond drilling program involving geological core logging, sampling and assaying tasks was supervised by Peter Hubacheck, P.Geol. #1059 (APGO) on behalf of Hubacheck Consulting Geologists (HCG), affiliated with W.A. Hubacheck Consultants Ltd. Peter Hubacheck is a qualified person as defined by NI 43-101 and has reviewed and authorized the geotechnical material in this press release. QA/QC protocols for this program is available in prior press releases on Sheltered Oak's website.

There are 71,075,235 issued and outstanding common shares of Sheltered Oak Resources Corp.

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