



S H E L T E R E D O A K
R E S O U R C E S C O R P .

Sheltered Oak Resources' IR Firm Initiates Program to Improve Market Liquidity

October 27, 2010

Trading Symbol: TSX-V OAK

Sheltered Oak Resources Corp. (TSXV: OAK) ("OAK" or the "Company") today announced further to its previous announcement regarding the IR Services Agreement with CHF Investor Relations ("CHF") dated May 1, 2009, and subject to TSX Venture Exchange acceptance, the Company is initiating CHF's Market Liquidity Program (aka market-making), share capital for which has been furnished by Richbert Agencies S.A., a non-arm's length company associated with Company President and CEO, JJ Elkin. The market-making activity shall be undertaken using a registered broker, Mackie Research Capital Corporation (Calgary), in compliance with the guidelines established by the TSX Venture Exchange Policy 3.4, as well as Regulation Services' Universal Market Integrity Rules. Trading orders in the Company's stock under the program aim to manage volatility, improve liquidity, and preserve the integrity of market.

The Company has pre-paid CHF three months of fees to December 31, 2010, for investor relations services and the Market Liquidity Program at \$7,500 per month, beyond which time fees to CHF for IR and market-making services together will not exceed this rate.

As part of its IR Services Agreement to the Company, CHF holds since its engagement 150,000 OAK stock options exercisable at \$0.20 per share until May 1, 2012; while CHF Investor Relations holds in its corporate account 340,000 OAK common shares under a four-month hold purchased via private placement, and 170,000 OAK share purchase warrants exercisable at \$0.12 per share that expire on March 31, 2012; none of the common shares or shares that may be issued when exercising any warrants or options will be traded under the Market Liquidity Program.

Headquartered in Toronto, Canada, CHF Investor Relations is an outsourced, low-cost equivalent to an internal investor relations department whose depth of capital market experience dates back to the late 1970's.

About Sheltered Oak Resources Corp.

Sheltered Oak Resources Corp. is a British Columbia corporation with its head office located in Oakville, Ontario. OAK is focused on mineral exploration opportunities within Canada and owns a 100% interest in 43 mining claims and 12 mining leasehold patents totaling 19,099 acres which comprise the Kerrs Gold Property, located in the prolific area of the Abitibi Greenstone Belt in northeastern Ontario.

For further information please contact:

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