

## NEWS RELEASE

### **Richbert Agencies S.A. Acquires Additional Shares of Sheltered Oak Resources Corp.**

December 22, 2010, Bermuda, Richbert Agencies S.A. (“**Richbert**”) reports that it has purchased through a private placement 5,000,000 units (“**Units**”) of Sheltered Oak Resources Corp. (“**Sheltered Oak**”) comprising of 5,000,000 common shares (“**Common Shares**”) and 2,500,000 Common Share purchase warrants (“**Warrants**”) at a price of \$0.105 per Unit. Each Warrant entitles the holder thereof to acquire one Common Share at a price of \$0.135 until June 21, 2012.

Before the acquisition, Richbert held 1,250,000 Common Shares of Sheltered Oak and 5,000,000 Warrants. Richbert therefore now owns 6,250,000 Common Shares representing 8.2% of the issued and outstanding Common Shares of Sheltered Oak and 7,500,000 Warrants. Assuming the exercise of all 7,500,000 Warrants Richbert and its joint actor would own in the aggregate 14,557,689 Common Shares representing approximately 17.2% of the then issued and outstanding Common Shares.

The securities were acquired for investment purposes. Richbert intends to purchase an additional 2,100,000 units of Sheltered Oak at a price of \$0.09 per unit. Richbert will evaluate its investment in Sheltered Oak from time to time and may, based on such evaluation of market conditions and other circumstances, increase or decrease shareholdings in Sheltered Oak as circumstances require.

For further information and to obtain a copy of the early warning report, filed under applicable Canadian securities laws in connection with the transaction hereunder, please see Sheltered Oak’s profile on the SEDAR website at [www.sedar.com](http://www.sedar.com).

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