



SHELTERED OAK CLOSES PRIVATE PLACEMENT

December 30, 2010

Trading Symbol: TSX-V OAK

Sheltered Oak Resources Corp. (“OAK” or the “Company”) (TSXV: OAK) today announced the completion of a Private Placement (the “Private Placement”) for aggregate proceeds of \$189,000, consisting of 2,100,000 units of the Company (the “Units”) at a price of \$0.09 per Unit. Each Unit is comprised of one common share in the capital of the Company (a “Common Share”) and one-half of one Common Share purchase warrant (each whole warrant, a “Warrant”). Each whole warrant shall entitle its holder to acquire a Common Share at an exercise price of \$0.12 per share for a period of 18 months from the date of closing. The common shares issued are subject to a four-month hold ending April 30, 2011. Richbert Agencies S.A. subscribed for the full Private Placement and, with this issuance, Richbert now holds 10.6% of the 78,487,235 issued and outstanding shares of the Company.

ABOUT SHELTERED OAK RESOURCES CORP.

Sheltered Oak Resources Corp. is focused on mineral exploration opportunities within Canada and owns a 100% interest in 42 mining claims including one mining lease totaling 4,672 hectares which comprise the Kerrs Gold Property, located in the prolific area of the Abitibi Greenstone Belt in northeastern Ontario.

For further information please contact:

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