



SHELTERED OAK RESOURCES ANNOUNCES 2011 EXPLORATION PLANS FOR THE KERRS TOWNSHIP PROPERTIES

February 22, 2011

Trading Symbol: TSX-V OAK

Toronto, ON, February 22, 2011: **Sheltered Oak Resources Corp. (OAK or the Company) (TSXV: OAK)** is pleased to announce plans to conduct a 11,500 m drilling program on the Kerrs Quartz Green Carbonate (QGC) Breccia Deposit located on its 100% controlled Kerrs Property and the adjoining property located in the East Timmins Gold Camp.

OAK management is proposing an aggressive exploration program for 2011 with the following objectives:

- 1) Definition drilling within the Kerrs Deposit study area to expand the mineral resource inventory
- 2) Extension drilling along the Kerrs Deposit trend towards the adjoining property
- 3) Stratigraphic fence drilling across the projected Kerrs Deposit trend on the adjoining property
- 4) Reconnaissance drilling on a 1,600 m long parallel structure supported by MMI geochemical anomalies

The exploration program is outlined as follows:

1. 5,000 m of delineation drilling involving 11 holes is proposed to follow-up on four areas of gold enrichment within the Kerrs QGC breccia deposit which is undergoing a NI 43-101 resource study and estimation. The 2010 Phase 5 drilling campaign has confirmed that gold enrichment occurs in sheeted, pyritic quartz vein breccias zones conforming to a trough structure developed along the fold axis over a 800 m strike length and has lateral down-dip extensions up to 350 m.
2. 3,000 m of extension drilling involving 7 holes is proposed to follow-up on the southwest and northeast extensions of the Kerrs Deposit trend [section 800N to section 1600N] for a distance of 800 m to the adjoining property boundary. On section 900N, drill hole K-10-42 returned 3.84 g/t over 6.5 m and on section 1500N, drill hole K-10-37 returned 3.54 g/t over 4.8 m.
3. 2,000 m of stratigraphic fence drilling involving 5 holes is tentatively planned on the Kerrs QGC breccia deposit trend projected southwestward on to the adjoining property. This property is contiguous to the northwest boundary of OAK's Kerrs Gold Property. The Kerrs QGC Breccia Trend has been extrapolated over a distance of 1,500 m encompassing the auriferous porphyries drilled by Dome Mines which are coincident with magnetic low features. Historical drilling in the central portion of the property intersected quartz feldspar porphyry with anomalous gold values within a large magnetic low region, which will be the focus of the first cross-section drill fence. Dome Mines explored the project area from 1977 to 1989. Fifty-five diamond drill holes totaling 10,279 m tested geophysical, stratigraphic and mineralized targets. Gold mineralization is associated with quartz,

carbonate, pyrite in narrow, altered brecciated zones of mafic volcanic rocks and chert, jasper, pyrite, magnetite. The volcanic stratigraphy shows an arcuate fold geometry, which is interpreted from regional airborne magnetic surveys to be a large antiform occupying most of Chesney Bay of Lake Abitibi and the eastern portion of Kerrs Township

4. 1,500 m of reconnaissance drilling will involve 3 holes testing a 1,600 m long parallel structure supported by MMI geochemical anomalies with similar pathfinder elements to the Kerrs Deposit. This trend is located 1.5 km to the south of the Kerrs QGC breccias deposit.

Peter Hubacheck, P.Geo. is a Qualified Person as defined by NI43-101 and has reviewed and authorized the geotechnical material in this news release.

ABOUT SHELTERED OAK RESOURCES CORP.

Sheltered Oak Resources Corp. is focused on mineral exploration opportunities within Canada and owns a 100% interest in 42 mining claims including one mining lease totaling 4,672 hectares which comprise the Kerrs Gold Property, located in the prolific area of the Abitibi Greenstone Belt in northeastern Ontario. There are 78,487,235 issued and outstanding common shares of Sheltered Oak Resources Corp.

For further information please contact:

Sheltered Oak Resources Corp. J.J Elkin President and CEO (T) 416-628-5802 (F) 416-628-5051 (E) jj@shelteredoak.com	Sheltered Oak Resources Corp. Art Hampson Chief Financial Officer (T) 416-628-5802 (F) 416-628-5051 (E) ahampson@shelteredoak.com	CHF Investor Relations Jeanny So Director of Operations (T)416 868 1079 ext. 225 (F)416 868 6198 (E) jeanny@chfir.com
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Should you wish to receive informational updates on Sheltered Oak Resources Corp. please contact jennie@chfir.com.

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Some statements contained in this release are forward-looking and, therefore, involve uncertainties or risks that could cause actual results to differ materially. Such forward-looking statements include comments regarding the expectation and timing of the first mineral resource estimate. Factors that could cause delays in the computation of the resource estimate include: obtaining first order survey control on drill hole collars, verifying and validating the geological and assay database, availability of independent Qualified Persons to execute geometric polygonal and geostatistical estimation methods and approvals from regulatory agencies during the NI 43-101 review process in advance of public disclosure. OAK disclaims any obligation to update forward-looking statements unless required by law.